## IN THE BOARD OF COUNTY COMMISSIONERS OF COLUMBIA COUNTY, OREGON

IN THE MATTER OF AUTHORIZING	)	
ADDITIONAL PROJECTS TO BE	)	RESOLUTION No. 30-2014
FINANCED WITH PROCEEDS OF AN	)	
EXISTING FINANCING AGREEMENT	)	

The Board of County Commissioners (the "Board") of Columbia County, Oregon (the "County") finds:

- a. On April 20, 2011 the County entered into a Financing Agreement in the amount of \$713,000 with U.S. Bank National Association (the "Financing Agreement").
- b. The Financing Agreement was authorized by Resolution No. 16-2011, which outlined the projects authorized to be financed with the proceeds of the Financing Agreement, and Oregon Revised Statutes ("ORS") Sections 271.390, 287A.105 and the other applicable provisions of ORS Chapter 287.
  - c. The County has proceeds of the Financing Agreement remaining.
- d. The Board determines that it is desirable to authorize additional projects to be financed with the remaining proceeds.

NOW THEREFORE, BE IT RESOLVED, as follows:

## SECTION 1. Additional Projects Authorized.

The Board hereby determines the following projects are needed: a new roof, relocation of the server room, a new elevator, dry rot remediation at the County Courthouse and Annex in St. Helens and new case management software for the District Attorney's Office (collectively, the "Projects"). The Board further determines that all or any portion of the Projects may be financed with remaining proceeds of the Financing Agreement, so long as: a) the County is able to comply with the requirements and limitations in the Tax Certificate for the Financing Agreement; b) the projects financed with the Financing Agreement constitute real or personal property, and c) the estimated weighted average life of the Financing Agreement does not exceed the estimated dollar weighted average life of the projects financed with the Financing Agreement.

ADOPTED by the Board of Commissioners of Columbia County, Oregon this 30th day of July, 2014.

BOARD OF COUNTY COMMISSIONERS FOR COLUMBIA COUNTY, OREGON

By:

Anthony Hyde, Chair

Henry Heimuller, Commissioner

By: G

Earl Fisher, Commissioner

ATTEST:

By:

Recording Secretary